

Chicago Public Radio, September 23, 2008

As lawmakers negotiate the terms of a \$700-billion bailout of the country's top financial institutions, some Illinois Republicans are warning against too many changes to the bill.

Both Judy Biggert and Don Manzullo are Illinois Republicans who sit on the House Committee on Financial Services. It's scheduled to hold a hearing tomorrow to go over details of the bailout plan. Biggert says the proposal is a good start.

BIGGERT: We'll have to put liquidity back into the system so it's going to affect us all. Not just our homes and jobs, but our retirement, savings, any type of investment that we have, even student loans and our pensions.

But Manzullo says details are still scarce on what could be added to the bill. He supports at least one add-on, though. Another House Republican, Mark Kirk, wants to add an amendment that gives the government the power to fire executives with the companies in the middle of the financial crisis.

This article was edited to comply with Franking Commission guidelines.